

**37.2 STATEMENT OF NET CAPITAL BALANCE**

Net capital requirements of the Company are set and regulated by Pakistan Stock Exchange Limited. These requirements are put in place to ensure sufficient solvency margins and are based on excess of current assets over current liabilities. The Net Capital Balance as required under Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines is calculated as follows:

<b>A. <u>Description of Current Assets</u></b>	<b>Basis of Accounting</b>	<b>Note</b>	<b>Amount (Rupees)</b>
<b>1 Cash in hand &amp; Cash at bank</b>	As per book value.	2	
Cash in hand			-
Cash at bank - House account			59,620,954
Cash at bank - Client account			130,560,707
			<b>190,181,660</b>
<b>2 Margin deposits</b>			<b>10,509,493</b>
<b>3 Trade receivables</b>	Book value less those		525,214,503
<b>Less:</b> Outstanding for more than 14 days	overdue for more than		(510,398,495)
			<b>14,816,008</b>
<b>4 Investment in listed securities in the name of company</b>	Securities on the	3	47,790,504
	Exposure list to Market		
<b>5 Securities purchased for client</b>			<b>109,389,522</b>
			-
			<b>372,687,187</b>
<b>B. <u>Description of Current Liabilities</u></b>			
<b>1 Trade payables</b>	Book value less those		130,365,302
<b>Less:</b> Overdue more than 30 days	overdue for more than		(62,582,486)
			<b>67,782,816</b>
<b>2 Other liabilities</b>	As classified under the	4	227,126,689
	Generally Accepted		
			<b>294,909,505</b>
<b>NET CAPITAL BALANCE</b>			<b>77,777,682</b>

**1 BASIS OF ACCOUNTING**

This statement of Net Capital Balance has been prepared in accordance with the requirements of the Third Schedule read with rule 2(d) of the Securities and Exchange Commission (SEC) Rules 1971, clauses 6(3) and 6(4) of the Securities Brokers (Licensing and Operations) Regulations 2016, and related clarifications / guidelines issued by the Securities and Exchange Commission of Pakistan.

## 2 CASH IN HAND & CASH AT BANK

	<b>TOTAL (Rupees)</b>
Cash in hand	-
Bank balance(s) pertaining to Brokerage House	59,620,954
Bank balance(s) pertaining to Clients	130,560,707
	<b><u>190,181,660</u></b>

3	Investment in Listed Securities in the name of Company		Holding as per CDC As at June 30, 2020	Market Rate as at June 30, 2020	Market Value as at June 30, 2020
	Security Symbol	Security Name	Position Owned	Rupees	
	PSX	Pakistan Stock Exchange Limited	1,311,953	9.90	12,988,335
	SLL	SME Leasing Limited	453,525	2.10	952,403
	PIOC	Pioneer Cement Limited	10,000	63.04	630,400
	ANL	Azgard Nine Ltd	1,100,000	15.87	17,457,000
	BOP	THE BANK OF PUNJAB	1,422,000	8.40	11,944,800
	ECOP	EcoPack Ltd	102,500	21.76	2,230,400
	EPCL	Engro Polymer & Chemicals NC	50,000	24.98	1,249,000
	GAIL	Ghani Automobile Industries NC	63,500	6.11	387,985
	HUMNL	Hum Network Ltd	319,500	12.55	4,009,725
	JSCL	Jahangir Siddiqui & Co. Ltd	140,000	11.80	1,652,000
	PAEL	Pak Elektron Ltd	100,000	22.93	2,293,000
	PSO	Pakistan State Oil Co. Ltd	1,200	158.16	189,792
	SLL	SME Leasing Ltd	114,000	2.10	239,400
	<b>Total Value</b>				<b>56,224,122</b>
	Less: 15 % Discount				(8,433,618)
					<b><u>47,790,504</u></b>

## 4 OTHER LIABILITIES

Trade payable overdue more than 30 days	62,582,486
Accrued and Other Payables	164,544,203
Provision for taxation	-
	<b><u>227,126,689</u></b>