

FIRST NATIONAL EQUITIES LIMITED



REF: FNEL/KHI/KSE/209/14/

January 10, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Free-Float of Shares

Dear Sir,

Pursuant to the listing regulation No. 21(3) of the KSE, we are pleased to provide the free float of shares our company as on December 31, 2013 hereunder:

Total Outstanding Shares		=138,000,000=
Less: Shares held by Directors/Sponsors	2,750,229	
Government Holdings as promoter/acquirer/controller	0	
Shares held by Associated Companies (Cross holdings)	96,547,807	
Shares held with general public in Physical Form	<u>24,775</u>	<u>99,322,811</u>
Free-Float:		<u>38,677,189</u>

Total number of shares available in CDS: 137,973,575

Total number of shares in physical form: 26,425

Please acknowledge the receipt of this letter and update your record accordingly.

Thanks & Regards,

Usman Amjad Khan
(Company Secretary)



LAHORE:
179/B, Abu Bakar Block,
New Garden Town,
Lahore-Pakistan.
PABX (92-42) 35843721-7
Fax: (92-42) 35843730

TRE Certificate Holder: Karachi Stock Exchange Limited
www.fnetrade.com

KARACHI:
19-C, Sunset Lane,
Phase II, Extension,
D.H.A., Karachi
PABX (92-21) 35395901-5
Fax: (92-21) 55395940