

Financial Statistical Summary (2007 - 2013)

PARTICULARS	June 30, (Rupees '000)						
	2013	2012	2011	2010	2009	2008	2007
OPERATING RESULTS							
Operating Revenues	53,446	41,819	(3,720)	75,209	(94,734)	392,414	615,486
Other Operating income	53,230	226,478	40,295	211,288	4,001	16,215	21,899
Gross Revenue	106,676	268,297	36,575	286,497	(90,733)	408,629	637,385
Administrative Expenses	(54,187)	(64,469)	(73,734)	(78,707)	(93,518)	(141,960)	(143,570)
	52,489	203,828	(37,159)	207,790	(184,251)	266,669	493,815
Finance Cost	(72,522)	(103,365)	(130,304)	(164,329)	(218,027)	(196,640)	(206,433)
Other Operating Expenses	(10,857)	(46,258)	(11,835)	(11,796)	(365,259)	(46,113)	(203,362)
	(30,890)	54,205	(179,298)	31,665	(767,537)	23,916	84,020
Fair value loss on remeasurement of held for trading investment - net	1,234	10,755	(3,928)	(6,436)	(40,987)	(11,021)	20,403
Impairment loss on available for sale securities instruments	-	-	-	(90,830)	(309,872)	-	-
Unrealised gain - letter of right	-	-	-	-	-	-	595
	1,234	10,755	(3,928)	(97,266)	(350,859)	(11,021)	20,998
Share of profit of associates - net of tax	16,206	2,827	5,819	511	(23,033)	5,947	2,088
Profit / (Loss) before Tax	(13,450)	67,787	(177,407)	(65,090)	(1,141,429)	18,842	107,106
Taxation - net	(4,946)	(36,152)	1,205	(62,595)	-	(13,341)	(27,775)
Profit / (Loss) after Tax	(18,396)	31,635	(176,202)	(127,685)	(1,141,429)	5,501	79,331
Payout Ratio	-	-	-	-	-	-	30%
BALANCE SHEET SUMMARY							
Non-Current Asset							
Fixed assets	183,309	206,919	214,444	223,681	230,894	239,611	189,670
Long term Investment	53,492	39,073	38,018	30,438	28,442	68,170	42,223
Deferred cost	25,650	29,064	64,617	65,874	126,806	12,198	-
Receivable from associates	175,411	175,411	175,411	175,411	-	-	125
Long term loans & advances	-	-	-	-	-	-	-
Investment - Available for Sale	40,074	-	-	-	-	-	-
Long Term deposits	2,679	3,185	2,863	2,863	2,629	3,557	2,616
	480,615	453,652	495,353	498,267	388,771	323,536	234,634
Current assets							
Short term investments	266,530	151,033	83,413	194,720	443,783	1,088,442	1,677,850
Trade debts	281,257	287,764	198,165	208,436	284,716	844,228	536,346
Loans & advances	922	2,844	4,312	4,681	1,875	4,500	1,869
Trade deposits & short term prepayments	498	355	412	1,066	150	29,464	304,999
Accrued mark up	-	-	-	-	-	-	6,062
Other Receivables	115,386	86,063	57,703	28,989	2,723	3,255	-
Taxation Recoverable - net	32,545	31,641	30,420	25,520	23,364	20,722	2,514
Cash and bank balance	3,561	772	3,004	10,039	5,555	20,232	39,207
	700,699	560,472	377,429	473,451	762,166	2,010,843	2,568,847
CURRENT LIABILITIES							
Trade & other payables	471,505	354,367	221,901	160,041	115,265	490,889	1,203,683
Interest and mark-up accrued on borrowings	-	65	52	9,181	40,417	17,139	5,108
Payable in respect of continuous funding system	-	-	-	-	-	410,667	-
Short term borrowings	35,463	167,376	273,157	484,976	808,160	840,487	390,810
finance certificate	-	-	-	-	-	-	235,127
Current maturity on long term loans	552,735	-	-	-	40,322	-	-
Loan from director	-	-	13,700	-	-	-	-
Current portion of liabilities against assets subject to finance lease	-	-	-	-	-	-	-
	1,059,703	521,808	508,810	654,198	1,004,164	1,759,182	1,834,728
Net Current Assets	(359,004)	38,664	(131,381)	(180,747)	(241,998)	251,661	734,119
Non-current liabilities							
Loan from director	-	-	5,141	4,449	-	-	-
Loan from Sponsors	68,498	68,498	-	-	-	-	-
Deffered liabilities	7,503	6,419	5,608	3,515	3,209	4,141	1,627
Long Term Borrowings	513,954	1,010,539	1,077,427	901,027	583,270	-	-
	589,955	1,085,456	1,088,176	908,991	586,479	4,141	1,627
Net Assets	(468,344)	(593,140)	(724,204)	(591,471)	(439,706)	571,056	967,126
REPRESENTED BY							
Issued, subscribed and paid-up capital	1,380,000	1,380,000	575,000	575,000	575,000	575,000	500,000
Discount of issue of Right Shares	(603,750)	(603,750)	-	-	-	-	-
Unappropriated profit / (Accumulated losses)	(1,367,784)	(1,349,388)	(1,231,306)	(1,055,103)	(927,418)	101,292	245,791
Surplus/(deficit) on revaluation of investment-available for sale	123,190	(20,002)	(67,898)	(111,368)	(87,288)	(105,236)	221,335
Total Equity and Liabilities	(468,344)	(593,140)	(724,204)	(591,471)	(439,706)	571,056	967,126

