

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of *M/S. First National Equities Limited, (FNEL)*, a TRE Certificate Holder of the Pakistan Stock Exchange Limited, as defined under rule 2(d) of Third Schedule of Securities and Exchange Rules, 1971, amounted to Rs. **185,286,553/=** (Rupees: One Hundred Eighty Five Million Two Hundred Eighty Six Thousand Five Hundred Fifty Three Only) as on **June 30, 2016**.

We further confirm that the above Net Capital balance of *M/S First National Equities Limited* is calculated/arrived at on the basis of numbers/figures duly audited.

Tariq Abdul Ghani Maqbool & Co.

Engagement Partner: Malik Haroon Ahmed (FCA)

Place: Lahore

Dated: September 10, 2016

Tariq Abdul Ghani Maqbool & Co
Chartered Accountants

Enclosed:

- Statement of Net Capital Balance





FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF NET CAPITAL BALANCE
AS ON 30 June, 2016

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971

DESCRIPTION	VALUATION BASIS	AMOUNT Rs.
Current Assets		
Cash and bank balances	As per book value	
Bank Balance Pertaining to Brokerage		3,522,526
Bank Balance Pertaining to clients		48,707,827
		52,230,353
Trade receivables		353,144,113
Less: Overdue for more than 14 days		(353,144,113)
		-
Exposure Deposits - KSE		-
		-
Investments in listed tradeable securities	Market value	
Market Value		420,737,630
Less: 15% of market value		(63,110,645)
		357,626,986
Securities purchased for client (to the extent of overdue for more than 14 days)		44,393,642
		44,393,642
Total		454,250,981
Current Liabilities		
Trade Payables	As per book value	
Less: Overdue for more than 30 days		48,258,479
		(25,304,427)
		22,954,052
Trade Payables more then 30 Days		25,304,427
		25,304,427
Other Liabilities		220,705,949
		220,705,949
Total		268,964,428
NET CAPITAL BALANCE		185,286,553


Chief Financial Officer




Director

TREC Holder: Pakistan Stock Exchange Limited
www.fnetrade.com

PRINCIPAL OFFICE:

179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843722-27 Fax: (92-42) 35843730