



MORNING BRIEFING

13th September, 2019



IMPORTANT NEWS

- Forex reserves rise to \$15.751bn
 - Trade deficit falls sharply by 38pc in July-August
 - Monetary policy on Monday
 - Financial close of TAPI gas pipeline project likely in early 2020
 - Car sales plunge 41pc in August
1. Hubco FY19 profit up 2.2 percent
1. Amreli Steels profit declines 79pc

KSE - 100 INDEX TECHNICAL:



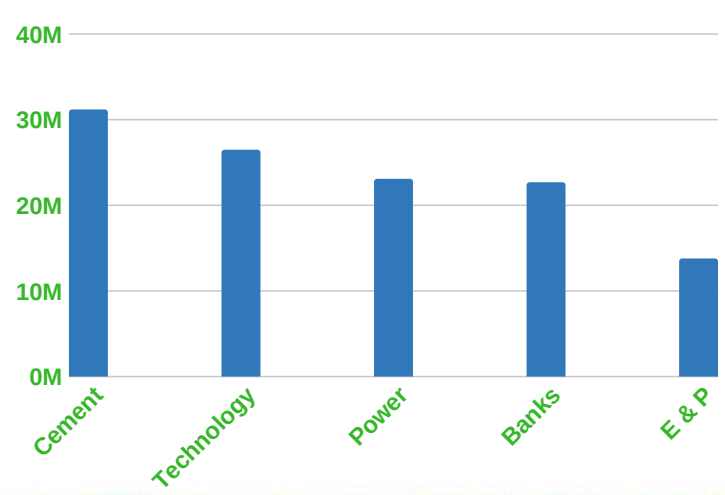
KSE-100 Index continued its positive trajectory throughout the session and the benchmark KSE100 Index recorded a positive close of 592 points to settle at 31,547 level.

SECTORS REVIEW

Banks, Fertilizer, and Cement sectors were the major positive contributors.

Cement sector led the board with the volume of 31.1 Million shares.

WTL, KEL and MLCF were the volume leaders.



MARKET AT A GLANCE !

MARKET SUMMARY

Board Meetings	Symbols	Period	Date
Gatron Industries Limited	GATI	Annual	Sep 13th, 2019
MCB-ARIF Habib Savings & Inv. Ltd	MCBAH	Annual	Sep 13th, 2019
Kot Addu Power Company Limited	KAPCO	Annual	Sep 16th, 2019
D.G. Khan Cement Company Limited	DGKC	Annual	Sep 16th, 2019
NetSol Technologies Limited	NETSOL	Annual	Sep 16th, 2019
Ibrahim Fibre Limited	IBFL	Annual	Sep 16th, 2019

Portfolio Investments (FIPI & LIPI Daily)													12th September, 2019	
USD in millions	BUY	SELL	NET	Cement	Fertilizer	Food	E & P	OMC	Power	Banks	Tech	Textile	Others	
FIPI Portfolio														
Foreign individuals	0.00	(0.04)	(0.04)	(0.01)	0.00	0.00	(0.03)	0.00	0.00	0.00	0.00	0.00	0.00	
Foreign corporates	3.02	(3.97)	(0.94)	(0.28)	0.05	0.00	0.39	0.00	(0.05)	(0.92)	0.00	0.00	(0.15)	
Overseas Pakistanis	1.93	(2.34)	(0.41)	0.07	(0.08)	0.01	0.00	0.01	(0.02)	(0.22)	(0.03)	0.00	(0.14)	
FIPI Total	4.96	(6.35)	(1.39)	(0.22)	(0.02)	0.01	0.36	0.01	(0.06)	(1.15)	(0.03)	0.00	(0.29)	
LIPI Portfolios														
Individuals	36.97	(39.57)	(2.60)	(0.04)	(0.29)	(0.03)	(1.34)	(0.17)	(0.56)	0.09	0.07	(0.17)	(0.16)	
Companies	1.68	(2.59)	(0.91)	0.19	(0.51)	0.00	(0.19)	(0.34)	(0.13)	0.07	0.01	(0.04)	0.04	
Bank/DFI	1.72	(4.96)	(3.24)	(0.43)	(1.08)	(0.01)	0.20	(0.14)	(1.57)	(0.05)	(0.02)	(0.11)	(0.03)	
NBFC	0.01	(0.14)	(0.13)	0.00	(0.01)	0.00	(0.09)	0.00	(0.02)	0.00	0.00	0.00	(0.01)	
Mutual Funds	14.15	(6.93)	7.22	0.18	1.74	0.00	2.08	0.54	0.81	1.71	0.10	0.30	(0.23)	
Others	4.36	(1.22)	3.14	0.02	0.25	0.00	0.10	0.09	1.90	0.58	0.01	0.08	0.12	
Brokers	13.72	(14.01)	(0.30)	0.34	0.16	0.02	(0.93)	0.12	(0.15)	0.13	(0.03)	0.02	0.01	
Insurance	2.01	(3.81)	(1.79)	(0.04)	(0.24)	0.00	(0.18)	(0.12)	(0.21)	(1.37)	(0.11)	(0.07)		
LIPI Total	74.62	(73.23)	1.39	0.22	0.02	0.00	(0.36)	(0.01)	0.06	1.15	(0.03)	0.00	0.29	

Sources: NCCPL, FNEL Research

www.fnetrade.com

**DOLLAR**

PKR156.21
[INTERBANK]

**CRUDE OIL**

\$54.96bbl

**COAL**

\$60.00/MT



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