



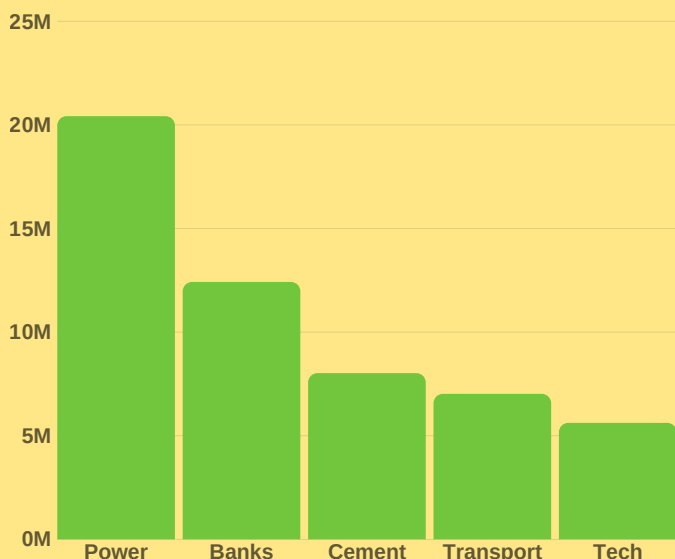
FIRST NATIONAL EQUITIES LTD.

STATISTICAL OVERVIEW

Change	- 804.50 (2.37%)
High	33,971.12
Low	33,005.92
Closing	33,166.62
Volume	90.3 Mn
Value	PKR 3.04 Bn USD 21.1 Mn

VOLUME LEADERS

Symbol	%change	Volume (Mn)
KEL	-8.25%	15.3
PIBTL	-5.60%	5.6
UNITY	-10.8%	5.1
BOP	-1.34%	4.7
HUBC	1.34%	2.8
UBL	-1.28%	2.7
PSX	0.52%	2.2
LOTCHEM	-3.72%	1.8



MARKET RECAP

BRIEF OVERVIEW

The benchmark KSE - 100 Index shed another 804 points and concluded at 33,166 level with the volume of 90.3 million shares. The bearish trend mainly due to the depreciation of the Pak-Rupee against USD, declining forex reserves and uncertainty over economic front. The continuous selling pressure melt the Index to an intraday low of 33,005 points.

We expect that the market will remain volatile in the upcoming session and the Index to find support of 32,800. If the market failed to sustain above 33,000 level, then further downside is expected.

SECTORS REVIEW

An overall selling pressure was witnessed across the board. The E&P, Banks, Cement, OMC and Fertilizer sectors declined the Index by 537 points.

KEL, PIBTL and UNITY were the volume leaders.

Power sector led the board with the volume of 20.4 million shares.

EVENTS AHEAD

- Annual Result of HCAR on 20th May, 2019.
- Half Year Result of MIRKS and AABS on 20th May, 2019.