

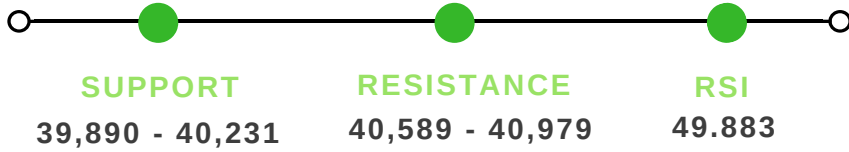
FIRST NATIONAL EQUITIES LIMITED

MORNING BRIEFING

22nd February, 2019



KSE - 100 Index Technical:

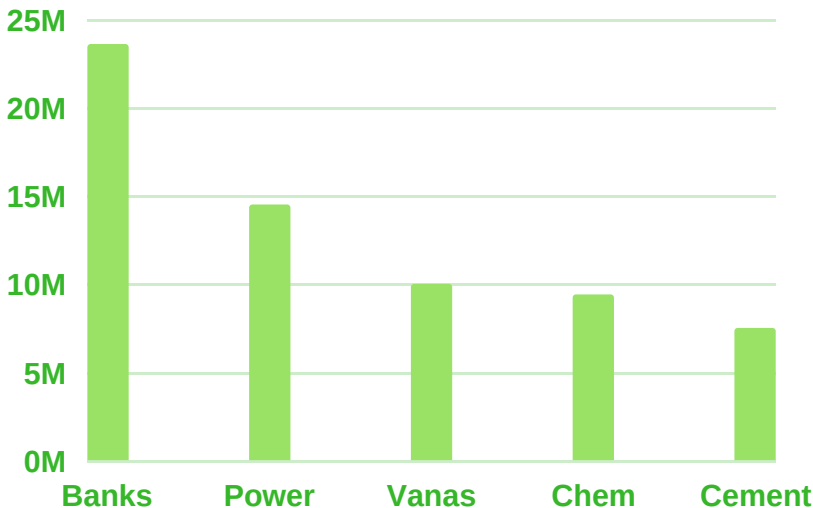


The Pakistan stock market closed in red yesterday as the Index shed 209 points to conclude at 40,070 level with the volume of 102.5 million shares. The market opened on a positive note but witnessed a negative trend throughout the day by making an intraday low of 39,882.

We expect the market to remain volatile in the upcoming session and the Index to consolidate around 40,000.

SECTORS REVIEW

The negative trend was seen in the Power, Banking, Fertilizer and Technology sectors. The volume leaders were:



Important News

ECONOMY

- Trade deficit in goods, services narrows 5.3pc in July-January.
- Current account deficit shrinks 16.7pc in seven months.
- Forex reserves fall to \$14.794 billion.
- 'Foreign income declaration mandatory'.
- Commerce ministry bans short-expiry edible imports.
- 'Govt to encourage competitive bidding for renewable energy projects'.
- SBP injects Rs1,664m in market.

MARKET AT A GLANCE !

MARKET SUMMARY

Board Meetings	Symbols	Period	Day
Dawood Lawrancepur Limited	DLL	Annual	Feb 22nd
J.K. Spinning Mills Limited	JKSM	Half Year	Feb 22nd
Khalid Siraj Textile Mills Limited	KSTM	Half Year	Feb 22nd
National Bank Of Pakistan	NBP	Annual	Feb 22nd
Orix Leasing Pakistan Limited	OLPL	Half Year	Feb 22nd
Oil and Gas Development Company Ltd	OGDC	Half Year	Feb 22nd
First Dawood Investment Bank Limited	FDIBL	Half Year	Feb 22nd
Pakistan Paper Prouducts Limited	PPP	Half Year	Feb 22nd
Quice Food Limited	QUICE	Half Year	Feb 22nd
Shezan International Limited	SHEZ	Half Year	Feb 22nd
Grays Leasing Limited	GRYL	Half Year	Feb 22nd
Macter International Limited	MACTER	Half Year	Feb 22nd
Soneri Bank Limited	SNBL	Annual	Feb 22nd
Pakistan Tobacco Company Limited	PAKT	Annual	Feb 22nd
Trust Securities and Brokerage Limited	TSBL	Half Year	Feb 22nd
Bestway Cement Limited	BWCL	Half Year	Feb 22nd
First Prudential Modarba	PMI	Half Year	Feb 22nd
B.R.R. Guardian Modaraba	BRR	Half Year	Feb 22nd
First Pakistan Modarba	PAKMI	Half Year	Feb 22nd

- 'Pakistan to be among five largest world economies by end century'.
- Pakistan sanguine about smooth sailing through FATF review.
- Mohmand Dam project cost being negotiated.
- Irrational trade decision by India not to affect Pakistan: Asad.

Portfolio Investments (FIPI & LIPI Daily)													21 February 2019	
USD in millions	Buy	Sell	Net	Cement	Fertilizer	Power	Banks	Others	FMCG	Tech	Textile	E&P	OMC	
FIPI Portfolio														
Foreign individuals	0.00	-0.05	-0.05	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	-0.05	0.00	
Foreign corporates	7.08	-3.91	1.17	0.46	0.08	-0.58	0.32	-0.70	0.00	0.13	-0.08	1.35	0.19	
Overseas Pakistanis	2.07	-2.25	-0.18	-0.31	0.00	0.02	0.27	0.03	-0.01	-0.14	0.00	-0.06	0.02	
FIPI Total	9.15	-8.21	0.94	0.15	0.08	-0.56	0.59	-0.67	-0.01	-0.01	-0.08	1.24	0.22	
LIPI Portfolios														
Individuals	40.88	-40.12	0.76	0.27	-0.25	0.21	0.63	0.39	-0.17	0.05	-0.02	-0.24	-0.11	
Companies	4.05	-4.25	-0.20	0.06	-0.04	0.00	-0.43	0.00	0.02	0.01	0.15	0.01	0.02	
Bank/DFI	3.05	-1.44	1.61	-0.17	-0.09	0.38	0.96	1.09	0.02	-0.04	0.00	-0.66	0.13	
NBFC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	5.41	-6.57	-1.16	-0.28	-0.25	-0.04	0.02	0.11	0.00	0.01	-0.03	-0.54	-0.17	
Others	0.80	-1.98	-1.18	-0.16	0.35	-0.07	-0.03	-1.05	0.00	0.00	0.00	-0.22	0.00	
Brokers	14.37	-14.44	-0.08	-0.04	0.03	-0.05	-0.03	0.11	0.09	0.04	0.00	0.09	-0.32	
Insurance	1.86	-2.54	-0.68	0.17	0.18	0.13	-1.70	0.01	0.04	-0.06	-0.02	0.34	0.23	
LIPI Total	70.41	-71.35	-0.94	-0.15	-0.08	0.56	-0.59	0.67	0.01	0.01	0.08	-1.24	-0.22	

Sources: NCCPL, FNEL Research

www.fnetrade.com

TECHNICAL ANALYSIS - TRADING SIGNALS

PIVOT ANALYSIS												
SYMBOLS	21-Feb-19			SUPPORT & RESISTANCE WITH PIVOT POINT					RSI		MOVING AVERAGES	
	HIGH	LOW	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	5 DAYS	50 DAYS
CEMENTS												
LUCK	497.5	486.1	494.35	461.09	465.18	469.09	473.18	477.09	59.313	47.123	471.34	472.67
DGKC	95.59	93.8	94.14	83.23	84.46	85.23	86.46	87.23	56.044	40.963	85.09	87.5
FCCL	22.7	22.28	22.47	20.77	20.9	21.09	21.22	21.41	45.615	40.929	21.06	22.01
MLCF	44.9	43.63	44.3	43.41	43.91	44.33	44.83	45.25	53.455	44.748	44.32	44.33
BANKS												
UBL	158.98	149.6	149.6	150.93	151.81	152.89	153.77	154.85	74.498	55.069	153.37	140.56
HBL	140.2	132.53	135.13	146.87	147.98	149.11	150.22	151.35	77.961	54.048	149.49	134.19
MCB	210	205	209.93	205.51	206.92	208.46	209.87	211.41	68.085	58.873	208.17	197.67
BAFL	50	48.45	49.2	47	47.95	48.45	49.4	49.9	67.089	55.75	48.81	47.47
OIL & GAS												
OGDC	154.9	151.2	153.01	148.36	149.4	150.65	151.69	152.94	63.72	52.815	149.53	141.31
POL	489	479	481.71	465.41	468.7	471.79	475.08	478.17	469.52	41.295	469.52	462.79
PSO	233.8	228	230.07	240.06	243.12	245.06	248.12	250.06	59.364	47.784	243.86	241.17
SNGP	79.95	78.65	78.98	83.4	84.05	84.65	85.3	85.9	58.252	48.663	84.39	80.84
SSGC	24.05	23.65	23.77	24.52	24.93	25.26	25.67	26	55.938	46.996	25.04	24.14
TEXTILES												
NCL	55.44	54.5	54.6	56.25	56.7	57.2	57.65	58.15	64.87	45.899	56.86	53.59
NML	142.95	138.1	142.05	139.18	140.96	143.98	145.76	148.78	61.491	52.553	142.17	137.64
FERTILIZER												
ENGRO	333	329	331.69	331.91	333.3	335.64	337.03	339.37	60.446	56.814	336.58	317.55
FFC	108	106.41	107.52	103.46	104.98	106.24	107.76	109.02	65.621	64.283	106.27	97.81
EFERT	75.68	74.85	75.01	74.05	74.95	75.7	76.6	77.35	59	51.585	75.12	73.96
CHEMICALS												
LOTCHEM	16.25	15.6	16.07	16.51	16.7	16.9	17.09	17.29	43.587	53.585	16.9	17.76
DOL	25.3	24.4	24.99	26.49	27.23	27.74	28.48	28.99	40.868	47.493	27.65	30.48
FOOD												
PREMA	24.63	23.8	24.04	19.85	20.09	20.42	20.66	20.99	59.577	45.641	20.04	19.83
MFL	30.88	30	30.04	29.3	29.55	29.85	30.1	30.4	48.678	50.47	30.19	29.27
UNITY	20.6	20.13	20.13	23.94	24.13	24.29	24.48	24.64	50.914	42.973	26.91	30.73
OTHERS												
PAEL	25.8	25.2	25.33	26.56	27.1	27.49	28.03	28.42	54.785	43.666	27.23	26.95
TRG	26.79	25.52	25.61	26.33	26.79	27.16	27.62	27.99	61.39	49.317	26.93	25.46
FNEL Research			22-Feb-2019						WWW.FNETRADE.COM			



DOLLAR
PKR138.4
 [INTERBANK]



Crude WTI
56.88bbl



COAL
\$82.65/MT

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